

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 10, 2014

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 912796DV8 | |
| High Rate ¹ | 0.080% | |
| Allotted at High Price | 57.36% | |
| Investment Rate ² | 99.959556 | |
| | 0.081% | |
| Median Rate ³ | 0.075% | |
| Low Rate ⁴ | 0.065% | |
| Issue Date | March 13, 2014 | |
| Maturity Date | September 11, 2014 | |
| | Tendered | Accepted |
| Competitive | \$113,535,500,000 | \$22,175,374,000 |
| Noncompetitive | \$348,926,000 | \$348,926,000 |
| FIMA (Noncompetitive) | \$476,000,000 | \$476,000,000 |
| Subtotal ⁵ | \$114,360,426,000 | \$23,000,300,000⁶ |
| SOMA | \$0 | \$0 |
| Total | \$114,360,426,000 | \$23,000,300,000 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$93,800,000,000 | \$13,151,540,000 |
| Direct Bidder ⁸ | \$9,794,000,000 | \$1,308,132,000 |
| Indirect Bidder ⁹ | \$9,941,500,000 | \$7,715,702,000 |
| Total Competitive | \$113,535,500,000 | \$22,175,374,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$114,360,426,000/\$23,000,300,000 = 4.97

⁶Awards to TreasuryDirect = \$218,553,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.